



PERSONAL PROPERTY

THESE ITEMS START CLOSING AT 11:00 AM

ONLINE ONLY AUCTION



LAST CHANCE: Final Auction of the Faeth Family Legacy – Iconic Cigar Store & Bar of Ft Madison, IA

This is the fourth and final auction for the Faeth Family, owners of a legendary cigar store and bar that served the Fort Madison community for over 100 years. The auction will feature a unique collection of historical artifacts, memorabilia, and rare items from this cherished family business. Key highlights include:

- **Ornate 30' Mahogany Bar with Marble Back Wall & Art Deco Sconces:** Purchased at the 1933/34 World's Fair in Chicago, IL, and installed by Bill's grandfather, this stunning bar embodies classic design.
- **Vintage Bar Stools:** Classic seating that has served generations.
- **Iconic Faeth's Neon Building Sign:** A piece of Fort Madison's history, lighting up Faeth's legacy for decades.
- **Bar Advertisements & Memorabilia:** A collection of vintage promotional materials and souvenirs from the cigar store and bar's storied past.
- **Antique Combination Floor Safes:** All in working condition, complete with combinations.
- **Vintage Baseball Cards & Literature:** Rare cards and publications, perfect for collectors of early 20th-century sports memorabilia.
- **Iowa Hawkeye Football Programs:** Including several bowl games, these programs are a tribute to Iowa's sporting history.
- **Early Chicago Cubs & St. Louis Cardinals Scorecards:** A rare chance to own pieces of baseball history.
- **Bottle Coolers**
- **Reloading Equipment**

Pickup/Removal of Personal Property: All small items must be picked up Friday, January 24th from 12:00PM – 1:00PM. Buyers of the neon sign, Worlds Fair bar and combination safes will have 20 days for removal. Buyer's Premium of 18% will be added to all personal property purchases! All personal property sells "as is, where is". All items must be removed during the designated pickup time – NO EXCEPTIONS or will otherwise be subject to forfeiture without refund!!



Bidding Ends: Wed., Jan. 22nd, 2025 at 10:00 AM

836, 832, 830 Ave G, Fort Madison, IA

Discover an exceptional investment opportunity in historic downtown Fort Madison, Iowa, with this commercial property featuring two storefronts totaling 4,624 sq. ft., as well as four 1-bedroom and one 2-bedroom upstairs apartments showcasing original hardwood floors and built-ins awaiting refurbishment. The main floor offers high tin ceilings and original woodwork, creating a versatile space ideal for retail, offices, a restaurant, or showrooms. Both buildings have a newer membrane roof, ensuring durability and reduced maintenance costs. An adjoining graveled lot provides ample parking or potential for an outdoor venue, enhancing its appeal for various business opportunities. This property combines income-generating potential with historic charm, making it a rare find in downtown real estate. Don't miss out—contact us today to explore this unique opportunity!



Register & Bid Now at FraiseAuction.com

Corey D. Fraise
319-470-0115



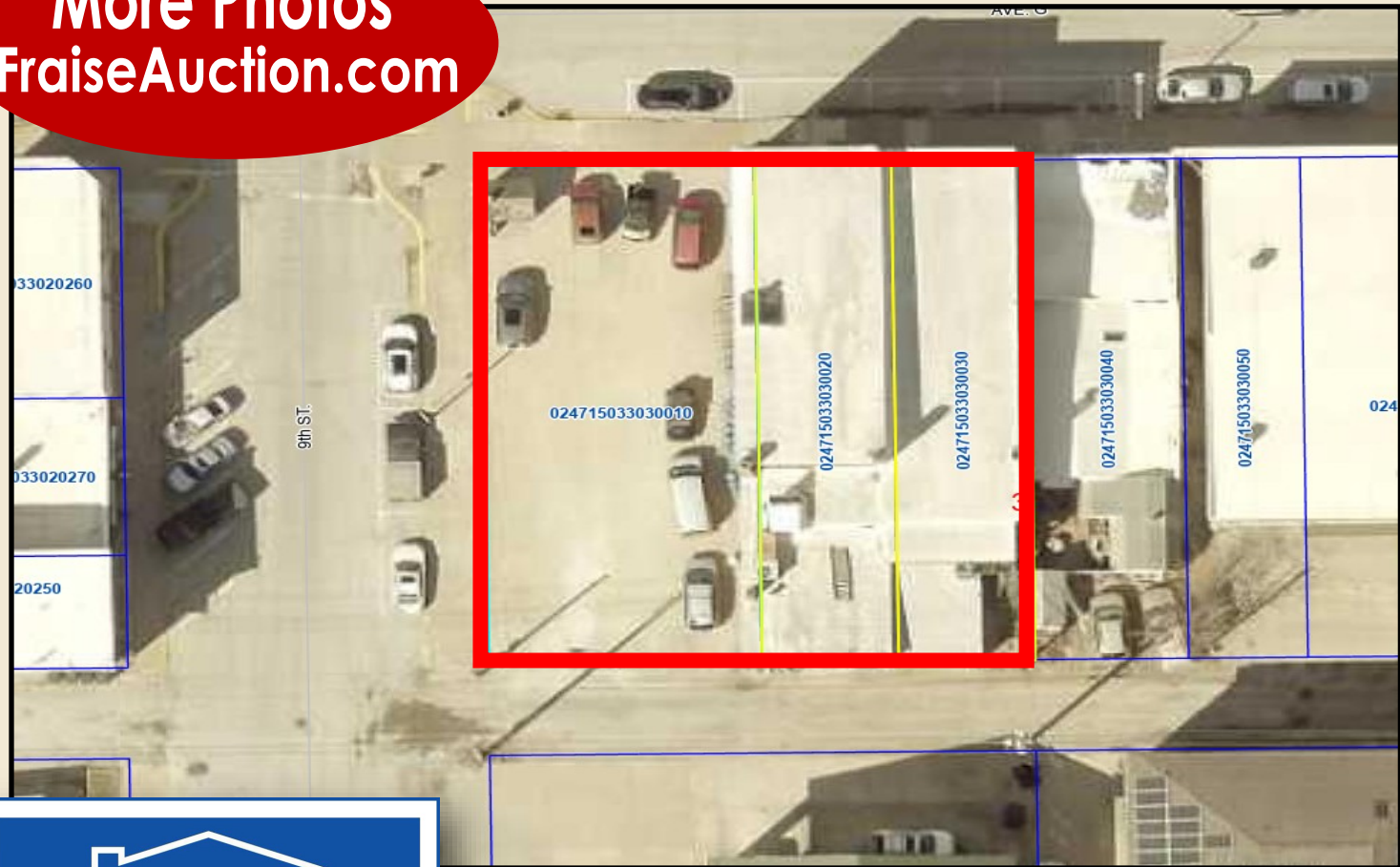
Fraise Auction & Real Estate
2311 Avenue L, Suite 1
Fort Madison, IA 52627
319-367-5744





Property Information			
	Address		836, 832, 830 Ave G
	City		Fort Madison
	County		Lee
	State		Iowa
Address	830 Ave G	832 Ave G	836 Ave G
Lot Size	25' x 110'	25' x 110'	50' x 110'
Square Feet	3,928 total on 2 Levels	4,884 total on 3 Levels	5,500
Assessed Value	\$39,780	\$65,120	\$18,400
Property Taxes	\$790	\$1,292	\$366
Info	2 Floors & Full Basement	3 Floors & Full Basement	Gravel Parking Lot
	Main Floor Retail	Main Floor Retail	
	1,964 sq. ft. 3 Bedroom Apartment on Second Floor	Upper Floors each contain 2 2-Bedroom Apartments	

More Photos
FraiseAuction.com



Bid Now at FraiseAuction.com

Special Provisions

- The property is selling subject to public road easements, utility easements and all other easements of record.
- The Seller has no knowledge of radon in the housing and has no records or reports pertaining to radon in the housing.
- Seller shall not be obligated to furnish a survey.
- If, in the future, a site cleanup is required, it shall be the expense of the Buyer.
- Buyers are not bidding contingent on financing or any other contingencies. All sales are final.

Terms: \$10,000 earnest money deposit due at the end of the auction with the remainder due on or before February 24, 2025. The seller will provide a current abstract at their expense. Real Estate sells "as is, where is". Sale is not contingent on Buyer's financing or any other contingencies. Sale is subject to Seller's confirmation.

Real Estate Taxes: Taxes will be prorated to the date of closing.

Reservations: Building signs, floor safes, 1933/34 World's Fair Chicago mahogany & marble bar along with matching marble wall & art deco wall sconces, bar stools, Lozier shelving and all other personal property

Inclusions: Any remaining personal property at the time of closing

Closing: Closing will take place on or before February 24, 2025. The balance of the purchase price will be payable at closing by guaranteed check or wire transfer.

Possession: At closing upon payment in full.

NO REAL ESTATE BUYERS PREMIUM!

Registration: Visit www.fraiseauction.com to register and bid today!

Disclaimer and Absence of Warranties: Announcements made by the auctioneer during the time of the sale will take precedence over any previously printed material or any other oral statements made, except the purchase agreement. All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the agreement to purchase.

The property is being sold on an "As Is, Where Is" basis and no warranty or representation concerning the property is made by the Seller or the auction company. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries and due diligence concerning the property. All lines drawn on maps and photos are approximate. No liability for its accuracy, errors or omissions is assumed by the seller or the auction company.

Agency: Fraise Auction & Real Estate and their representatives are exclusive agents of the Seller.
Special Terms: Fraise Auction & Real Estate will not be responsible for any missed bids from any source. Internet bidders who desire to make certain their bid is acknowledged should use the proxy-bidding feature and leave their maximum bid 24 hours before the auction concludes. Fraise Auction & Real Estate reserves the right to withdraw or re-catalog items in this auction.

This is a soft close auction. Any bid placed in the final 3 minutes of an auction results in the auction automatically extending an additional 3 minutes. The bidding will extend in 3 minute increments from the time the last bid is placed until there are no more bids and the lot sits idle for 3 minutes. Therefore, the auction will not close until all bidding parties are satisfied and no one can be outbid in the last seconds without having another opportunity to bid again.

WILLIAM R. FAETH III – SELLER

FEHSEKE LAW OFFICE ATTORNEY FOR THE SELLER